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OOH Holdings Limited
奧傳思維控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8091)

(1) PROFIT WARNING; AND
(2) BUSINESS UPDATE

This announcement is made by OOH Holdings Limited (the “**Company**“, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

(1) PROFIT WARNING

Reference is made to the Company’s profit warning announcement dated 30 January 2018 and the Company’s announcement of the third quarterly results for the nine months ended 31 December 2017 (“**9M2018**”) dated 7 February 2018 (together the “**Announcements**”). As disclosed in the Announcements, while the Group recorded an increase in net profit for 9M2018 as compared to that for the nine months period ended 31 December 2016 (“**9M2017**”), the Group’s net profit for 9M2018 represented a significant decline of around 75% as compared to that for 9M2017 before deduction of listing expenses, which decline was mainly attributable to the following factors (the “**Factors**”):

- (i) the decrease in revenue during 9M2018 as compared to that for 9M2017 which revenue was high mainly due to the high demand for minibus and taxi advertising spaces as a result of the advertising campaigns by political parties prior to the Hong Kong Legislative Council election in September 2016;
- (ii) the increase in marketing expenses in relation to certain non-recurring celebration activities upon successful listing of the Company, and the increase in overseas travelling expenses due to business development activities outside of Hong Kong;
- (iii) the increase in administrative expenses mainly as a result of an increase in professional fees after listing including compliance adviser fee, share registration fee and financial report printing fee, and an upward adjustment of staff salaries following the successful listing of the Company; and

(iv) the increase in license fees paid for licensing additional exclusive advertising spaces in the minibus network during 9M2018.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company and potential investors that based on the latest review of the unaudited management accounts (the “**Latest Management Accounts**”) of the Group for the year ended 31 March 2018 (“**FY2018**”), while the Group is expected to record a net profit for FY2018 compared to a net loss for the year ended 31 March 2017 (“**FY2017**”), the Group’s net profit for FY2018 is expected to record a significant decline of around 70% as compared to that for FY2017 before deduction of listing expenses, which decline is mainly attributable to the Factors as disclosed in the Announcements.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the Latest Management Accounts and the information currently available to the Company. Such information has not been reviewed and confirmed by the auditor or the audit committee of the Company. Further details of the Group’s performance will be disclosed in the annual results announcement of the Company for the year ended 31 March 2018, which is expected to be published by the end of June 2018.

(2) BUSINESS UPDATE

The Board also wishes to inform the shareholders of the Company and potential investors that following a series of negotiations taken for the continuation of the contract entered into between the Company and the Hospital Authority in relation to the provision of panel advertising services (the “**Contract**”), the Hospital Authority decided to close down the entire panel advertising services in public hospitals after 30 April 2018, which was the completion date of the Contract. The Company will continue to identify and evaluate new opportunities in the market and strive to bring in new lines of business to the Group in the foreseeable future.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
OOH Holdings Limited
CHAU Wai Chu Irene
Chairlady and Chief Executive Officer

Hong Kong, 10 May 2018

As at the date of this announcement, the Directors are:

Executive Directors

Ms. CHAU Wai Chu Irene (*Chairlady and Chief Executive Officer*)

Ms. CHEUNG Kit Yi

Mr. LEAN Chun Wai

Non-Executive Director

Mr. DA SILVA Antonio Marcus

Independent Non-Executive Directors

Ms. AU Shui Ming Anna

Mr. LIANG Man Kit Jerry

Mr. HO Alfred Chak Wai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company (www.ooh.com.hk).